

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New York**

PJ's Total HOME Allocation Received: **\$506,199,298**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	90.61 %	93.91 %	43
% of Funds Disbursed	81.91 %	86.82 %	45
Leveraging Ratio for Rental Activities	1.81	3.97	41
% of Completed Rental Disbursements to All Rental Commitments**	92.82 %	93.48 %	34
% of Completed CHDO Disbursements to All CHDO Reservations**	75.19 %	79.84 %	36
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	81.67 %	80.08 %	31
% of 0-30% AMI Renters to All Renters**	32.88 %	37.15 %	37
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.62 %	98.63 %	34
<u>Overall Ranking:</u>			44 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$30,282	\$26,994	4,562 Units 21.6 %
Homebuyer Unit	\$14,357	\$12,921	6,242 Units 29.6 %
Homeowner-Rehab Unit	\$13,580	\$19,896	9,968 Units 47.2 %
TBRA Unit	\$5,511	\$2,969	328 Units 1.6 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$82,464	\$94,576	\$17,676
State:*	\$101,305	\$91,184	\$15,976
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.16

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	78.9	71.1	88.4	86.6
Black/African American:	14.4	17.6	7.4	7.6
Asian:	0.2	1.0	0.1	0.0
American Indian/Alaska Native:	0.2	0.4	1.4	0.9
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.1	0.3
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.2	0.1	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.1	0.0
Other Multi Racial:	0.2	0.4	0.1	0.0
Asian/Pacific Islander:	0.3	0.5	0.1	0.6

ETHNICITY:

Hispanic	5.6	8.5	2.0	4.0
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HOUSEHOLD SIZE:

1 Person:	59.7	19.2	40.2	33.2
2 Persons:	19.1	21.2	26.1	25.3
3 Persons:	10.2	23.0	11.8	22.9
4 Persons:	6.6	20.1	10.8	9.8
5 Persons:	2.6	10.0	6.6	5.5
6 Persons:	1.2	3.7	2.9	1.8
7 Persons:	0.4	1.7	1.0	0.6
8 or more Persons:	0.2	1.2	0.7	0.9

HOUSEHOLD TYPE:

Single/Non-Elderly:	22.2	20.1	15.5	36.0
Elderly:	46.4	2.8	42.4	6.4
Related/Single Parent:	19.0	33.7	14.4	34.8
Related/Two Parent:	7.4	36.8	21.4	20.7
Other:	5.0	6.6	6.3	2.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	15.0	0.4 [#]
HOME TBRA:	0.9	
Other:	28.0	
No Assistance:	56.0	

of Section 504 Compliant Units / Completed Units Since 2001 1715

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

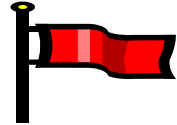


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York State: NY

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 44

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	92.82	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	75.19	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.67	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	98.62	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	2.54	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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